

REVISED

## STATEMENT OF PURPOSE

RS29518 / S1307

This proposed legislation changes the requirement of placing license plates on the front of vehicles except for tractor trucks and wreckers.

### FISCAL NOTE

The Plate Manufacturing Fund was established to pay the actual costs of license plate production and distribution. This fund will see a reduction in cost and equivalent revenue each year, however, the fund will remain solvent. Idaho produces approximately 900,000 sets of plates each year. It is estimated a reduction of individual plates will be by half (approximately 450,000) each year. Of the 450,000, approximately 350,000 are on the Red, White, and Blue Idaho Heritage Trust trademarked background. Each of this plate type goes to the Heritage Trust in the amount of \$.50. Additionally, there will be a reduction of \$.80 due to the difference in shipping one plate versus two. The total loss of revenue and equivalent costs include:

- Plate Manufacturing Fund - \$1,872,500 annually
- The Idaho Heritage Trust Fund - \$175,000 annually

It is estimated the total in the overall reduction in revenue and savings to the citizens of Idaho is \$2,047,500 per year.

**Contact:**

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**DISCLAIMER:** This statement of purpose and fiscal note are a mere attachment to this bill and prepared by a proponent of the bill. It is neither intended as an expression of legislative intent nor intended for any use outside of the legislative process, including judicial review (Joint Rule 18).